RANDLE & ASSOCIATES, LLC
Certified Public Accountants

KIDS IN THE MIDDLE, INC.

Financial Statements

December 31, 2024 and 2023

(With Independent Auditors' Report Thereon)

www.randlecpa.com

KIDS IN THE MIDDLE, INC.

FINANCIAL STATEMENTS

December 31, 2024 and 2023

Table of Contents

RANDLE & ASSOCIATES, LLC, CPA
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70 Black Jack Ct.
Florissant, MO 63033

INDEPENDENT AUDITORS' REPORT

Board of Directors
Kids In The Middle, Inc.

Opinion

We have audited the accompanying financial statements of Kids In The Middle, Inc. (a nonprofit organization), which comprise of the statements of financial position as of December 31, 2024 and 2023 and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Kids In The Middle, Inc. as of December 31, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Kids In The Middle, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Kids In The Middle, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Kids In The Middle, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Kids In The Middle, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Rander & Associates, LLC, CPAs

Florissant, Missouri
August 5, 2025

KIDS IN THE MIDDLE, INC.
Statements of Financial Position
December 31, 2024 and 2023

		2024		2023
ASSETS				
Current Assets				
Cash and cash equivalents	$	**114,996**	$	120,789
Unconditional promises to give		**170,045**		188,939
Accounts receivable		**17,272**		76,128
Prepaid expenses and deposits		**8,816**		3,363
Total current assets		**311,129**		389,219
Cash restricted for scholarship		**1,501**		1,501
Operating lease right-of-use asset		**534,775**		710,793
Fixed assets - net		**15,121**		27,949
Total Assets	$	**862,526**	$	1,129,462
LIABILITIES AND NET ASSETS				
Current Liabilities				
Accounts payable	$	**4,022**	$	9,329
Accrued salaries and related liabilities		**15,367**		37,290
Line of credit		**50,022**		60,047
Current portion of right-of-use operating lease liability		**177,134**		176,018
Total current liabilities		**246,545**		282,684
Right-of-use operating lease liability, net of current portion		**357,642**		534,775
Total Liabilities	$	**604,187**	$	817,459
Net Assets				
Without donor restrictions				
Investment in fixed assets		**15,121**		27,949
Operations		**71,672**		88,614
Total without donor restrictions		**86,793**		116,563
With donor restrictions		**171,546**		195,440
Total Net Assets		**258,339**		312,003
Total Liabilities and Net Assets	$	**862,526**	$	1,129,462

The accompanying notes are an integral part of these financial statements.

KIDS IN THE MIDDLE, INC.

Statements of Activities

For the Years Ended December 31, 2024 and 2023

	2024			2023		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
PUBLIC SUPPORT AND REVENUE						
Public support:						
Contributions	$ 418,262	$ -	$ 418,262	$ 422,172	$ 5,000	$ 427,172
In-kind donations	3,493	-	3,493	4,627	-	4,627
United Way	979	170,045	171,024	-	188,939	188,939
Revenue:						
Fees for services:						
Local government fees	241,030	-	241,030	329,884	-	329,884
Client fees	221,353	-	221,353	250,252	-	250,252
Special events (net of direct expenses of $447 and $64,911)	2,087	-	2,087	86,844	-	86,844
Realized gain on investments	186	-	186	128	-	128
Unrealized gain on investments	141	-	141	(44)	-	(44)
Net investment income	45	-	45	244	-	244
Other	3,049	-	3,049	631	-	631
Total	890,625	170,045	1,060,670	1,094,738	193,939	1,288,677
Net assets released from restrictions	193,939	(193,939)	-	195,802	(195,802)	-
Total support and revenue	1,084,564	(23,894)	1,060,670	1,290,540	(1,863)	1,288,677
EXPENSES:						
Program Services						
Agency based services	794,398	-	794,398	1,007,306	-	1,007,306
Court programs	33,767	-	33,767	32,440	-	32,440
Community education and outreach	8,340	-	8,340	16,503	-	16,503
Total program services	836,505	-	836,505	1,056,249	-	1,056,249
Supporting Services						
Management and general	131,935	-	131,935	184,839	-	184,839
Development and fundraising	145,894	-	145,894	246,205	-	246,205
Total supporting services	277,829	-	277,829	431,044	-	431,044
Total expenses	1,114,334	-	1,114,334	1,487,293	-	1,487,293
Change in net assets	(29,770)	(23,894)	(53,664)	(196,753)	(1,863)	(198,616)
Net assets, beginning of year	116,563	195,440	312,003	313,316	197,303	510,619
Net assets, end of year	$ 86,793	$ 171,546	$ 258,339	$ 116,563	$ 195,440	$ 312,003

The accompanying notes are an integral part of these financial statements.

KIDS IN THE MIDDLE, INC.
Statements of Cash Flows
For the Years Ended December 31, 2024 and 2023

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	$ (53,664)	$ (198,616)
Adjustments to reconcile change in net assets :		
Depreciation and amortization	12,828	14,654
Realized and unrealized (gain)/loss on investments	-	(61)
(Increase)/decrease in accounts receivable	58,856	(38,218)
(Increase)/decrease in promises to give	18,894	9,363
Decrease in prepaid expenses	(5,453)	13,947
Donated securities	-	(12,191)
Increase/(Decrease) in accounts payable and accrued expenses	(27,230)	5,323
Net cash used in operating activities	4,231	(205,799)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from sale of investments	-	12,252
Purchase of fixed assets	-	(1,595)
Net cash provided by/ (used) in investing activities	-	10,657
CASH FLOWS FROM FINANCING ACTIVITIES:		
Payments made on line of credit	(135,068)	(141,442)
Proceeds from line of credit	125,044	201,489
Net cash provided by financing activities	(10,024)	60,047
Net increase/ (decrease) in cash and cash equivalents	(5,793)	(135,095)
Beginning cash, cash equivalents, and restricted cash	122,290	257,385
Ending cash, cash equivalents, and restricted cash	$ 116,497	$ 122,290
SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION:		
Cash paid during the years for:		
Interest	$ 6,864	$ 2,380

The accompanying notes are an integral part of these financial statements.

KIDS IN THE MIDDLE, INC.
Statement of Functional Expenses
For the Year Ended December 31, 2024

	Program Services			Supporting Services		
	Agency Based Services	Court Programs	Community Education & Outreach	Management and General	Development and Fundraising	2024 Total
Salaries	$ 456,048	$ 19,904	$ 5,192	$ 66,995	$ 71,320	$ 619,459
Employee benefits	35,182	1,521	371	5,550	5,032	47,656
Payroll taxes	33,339	1,416	371	5,185	5,179	45,490
Occupancy	134,813	5,891	1,329	21,565	17,492	181,090
Technology	41,584	1,762	436	6,447	10,629	60,858
Professional fees	52,624	1,816	318	13,234	25,298	93,290
Supplies	3,586	69	20	330	285	4,290
Liability Insurance	12,942	588	106	2,155	1,240	17,031
Marketing	3,508	20	7	73	2,019	5,627
Board/volunteer	-	-	-	551	114	665
Printing	123	-	-	-	-	123
Staff expenses	2,831	90	31	365	1,113	4,430
Phone	5,514	241	54	882	716	7,407
Postage	410	17	5	67	1,359	1,858
Equipment maintenance	197	5	1	19	18	240
Travel expense	1,931	-	-	-	-	1,931
Other fund development expenses	-	-	-	-	2,791	2,791
Depreciation and amortization	9,529	415	96	1,517	1,271	12,828
Miscellaneous	237	12	3	136	18	406
Interest expense	-	-	-	6,864	-	6,864
Total	$ 794,398	$ 33,767	$ 8,340	$ 131,935	$ 145,894	$ 1,114,334

The accompanying notes are an integral part of these financial statements.

KIDS IN THE MIDDLE, INC.
Statement of Functional Expenses
For the Year Ended December 31, 2023

	Program Services			Supporting Services		
	Agency Based Services	Court Programs	Community Education & Outreach	Management and General	Development and Fundraising	2023 Total
Salaries	$ 594,074	$ 22,578	$ 10,280	$ 82,944	$ 132,768	$ 842,644
Employee benefits	69,598	2,676	1,219	9,995	15,704	99,192
Payroll taxes	44,330	1,705	777	6,365	10,003	63,180
Occupancy	171,487	1,927	1,927	11,561	5,780	192,682
Technology	46,472	1,764	1,455	6,869	15,032	71,592
Professional fees	15,733	69	35	57,484	41,795	115,116
Supplies	9,401	74	43	348	388	10,254
Liability Insurance	17,233	663	302	2,475	3,889	24,562
Marketing	6,868	90	41	337	2,311	9,647
Board/volunteer	1,830	32	23	153	141	2,179
Printing	1,884	-	-	-	-	1,884
Staff expenses	9,184	180	88	3,002	1,375	13,829
Phone	5,577	214	98	801	1,258	7,948
Postage	248	6	4	259	937	1,454
Equipment maintenance	812	10	5	127	59	1,013
Travel expense	784	-	-	-	-	784
Other fund development expenses	-	-	-	-	12,109	12,109
Depreciation and amortization	10,282	395	180	1,477	2,320	14,654
Miscellaneous	182	6	3	(38)	37	190
Interest expense	1,327	51	23	680	299	2,380
Total	$ 1,007,306	$ 32,440	$ 16,503	$ 184,839	$ 246,205	$ 1,487,293

The accompanying notes are an integral part of these financial statements.

NOTE 1 – Summary of Significant Accounting Policies

Nature of Activities
Kids in The Middle, Inc. (the "Organization") is a not-for-profit organization formed for the purpose of providing services for children and parents experiencing the effects of separation, divorce, remarriage and other family transitions. The Organization is supported primarily through client fees, contributions, grants, and the United Way.

Basis of Accounting
The financial statements of the Organization have been prepared on the accrual basis of accounting and accordingly reflect significant receivables, payables, and other assets and liabilities.

Basis of Presentation
The Organization reports information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

> Net Assets without Donor Restrictions: Net assets that are not subject to or are no longer subject to donor-imposed stipulations.
>
> Net Assets with Donor Restrictions: Net assets whose use is limited by donor-imposed time and/or purpose restrictions. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

Revenues are reported as increases in net assets without donor restriction unless use of the related asset is limited by donor-imposed restrictions. Expenses are reported as decreases in net assets without donor restriction. Gains and losses on other assets or liabilities are reported as increases or decreases in net assets without donor restrictions unless their use is restricted by explicit donor stipulation or by law. Expirations or donor restrictions on the net assets (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as reclassifications between the applicable classes of net assets. The Organization currently has a policy to classify donor restricted contributions as without donor restrictions to the extent that donor restrictions were met in the year the contribution was received.

Cash and Cash Equivalents
For the purpose of the statements of cash flows, the Organization considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

The Organization's cash and cash equivalents consist of demand accounts, cash management funds and money market accounts. Cash and cash equivalents are stated at fair value. Earnings on the cash and equivalents are reflected in the statement of activities.

NOTE 1 – Summary of Significant Accounting Policies (continued)

Right to Use Leased Asset

The Organization has recorded right to use lease assets as a result of implementing *ASU 2016-02, Leases (Topic 842).* The right to use assets are initially measured at an amount to the initial measurement of the related lease liability. The right to use assets are amortized on a straight-line basis over the life of the related lease.

Investments

Investments are reported at fair value. For contributed investments, fair value of the gift is determined by the market value at the date of donation.

Contributions

Contributions are considered available for unrestricted use unless specifically restricted by the donor. The Organization reports gifts of cash, grants and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is when a stipulated time restriction ends or a purpose restriction is fulfilled, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Prepaid Expenses and Deposits

Prepaid expenses include rent, insurance, deposits, and other unexpired user fees. Upon the expiration of the costs, the prepayments are expensed.

Fixed Assets

Fixed assets are stated at cost, if purchased, and fair value at the time of donation, if donated. According to the Organization's capitalization policy, all fixed assets purchased or donated exceeding $500 are capitalized. Maintenance and repairs are charged to expense as incurred. Depreciation is computed using the straight-line method over the estimated useful life of the assets ranging from 3 to 10 years.

Allocation of Expenses

The costs of providing the various programs and activities and in-kind expenses have been allocated among the program services and supporting services benefitted and are summarized on a functional basis in the statement of activities and changes in net assets. These allocations are based on estimates determined by management. All other expenses are directly charged to the functions they benefit.

NOTE 1 – Summary of Significant Accounting Policies (continued)

Allocation of Expenses (continued)

The expenses that are allocated include the following:

Expenses	Method of Allocation
Salaries and payroll taxes	Estimated time and effort
Employee benefits	Estimated time and effort
Professional fees	Square footage
Supplies	Square Footage
Equipment expenses, technology, and phone	FTE/Square Footage
Occupancy	Square Footage
All other operating expenses	Square Footage

Counseling Services

Fees for services are derived from contracts with customers under ASC 606. Client fees consist of revenue from counseling services and is recorded when earned. In addition, fees are also incurred from providing counseling services to children and families and is recognized over time as counseling services are provided. The Organization bills local government agencies on a monthly basis based on the number of units provided for that month, and payment is due upon invoice. The Organization has determined that they act as a principal when providing counseling services and, accordingly, revenue and expenses associated with the services provided are recorded on a gross basis.

Contributed Goods and Services

Contributed services are recognized at fair value if the services (a) create or enhance long-lived assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. Accordingly, the fair value of legal services donated to the Organization have been recorded in the financial statements and totaled $3,493 and $4,627 in 2024 and 2023, respectively.

Many additional individuals volunteer their time and perform a variety of tasks that assist the Organization in carrying out its mission. The value of these contributed services does not meet the criteria for recognition in the financial statements; accordingly, no amount is recognized related to the contributed time.

NOTE 1 – Summary of Significant Accounting Policies (continued)

Income Tax Status

The Organization is tax-exempt under Section 501(c)(3) of the Internal Revenue Service Code. As such, the Organization is only taxed on income from any activities unrelated to its charitable purpose. The Program did not have any unrelated business income for 2024 or 2023; therefore, the statements do not include any provision for income taxes. Additionally, the Organization qualifies for charitable contribution deductions under Section 170(b)(1)(A).

The Organization has adopted the standards for accounting for uncertainty in income taxes and management is not aware of any uncertain tax provisions of the Organization related to the tax filings.

The Organization continually evaluates the effects of all tax positions taken including expiring statues of limitations, tax examinations, unrelated business income and new authoritative rulings. The Organization files federal information returns (Form 990). The statutes of limitations for information returns filed for the years ended December 31, 2021, through 2024 have not expired and therefore are subject to examination.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Reclassifications

Certain amounts in the prior year statement of activities and functional expenses presented have been reclassified to conform to the current year financial statement presentation. These reclassifications have no effect on previously reported net assets.

NOTE 2 – Concentration of Credit Risk

The Organization maintains cash deposits in bank accounts insured by the Federal Deposit Insurance Corporation (FDIC) up to $250,000 per institution. The Organization's cash deposit accounts, at times, may exceed federally insured limits. The Organization has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash.

The Organization generates receivables and revenues from grant agencies and services provided in the normal course of business. The Organization does not require collateral to secure receivables from these agencies or its clients.

NOTE 3 – Investments

Investments are measured and recorded on a recurring basis at fair value and have been categorized based upon the fair value hierarchy for the years ended December 31, 2024 and 2023. The Organization did not hold any investments at December 31, 2024 and 2023.

The Organization generated net investment income of $186 and $328 for the years ended December 31, 2024 and 2023, respectively, consisting of realized and unrealized gains and losses and interest income.

NOTE 4 – Accounts Receivable

The Organization has receivables related to fees from clients and governmental entities for services performed. Management evaluates the collectability of the receivables on a continuous basis and based upon this analysis, no allowance is recognized at December 31, 2024 and 2023, respectively.

NOTE 5 – Unconditional Promises to Give

Unconditional promises to give are recorded as without donor restrictions or with donor restrictions, depending on the existence or nature of any donor-imposed restrictions. The Organization received promises from the United Way and other donors in which payments are scheduled to be made for future operations.

Future payments pursuant to the promises are as follows:

Year Ended December 31,	**2024**	2023
2024	**$ -**	$ 188,939
2025	**170,045**	-
Total	**$ 170,045**	$ 188,939

NOTE 6 – Special Events

Income from special events for the years ended December 31, 2024 and 2023, consist of the following:

	Gala	**Other**	2024 Total	2023 Total
Revenues	$ 1,800	$ 734	$ 2,534	$ 151,755
Expenses	447	-	447	64,911
Net Income	**$ 1,353**	**$ 734**	$ 2,087	$ 86,844

NOTE 7 – Fixed Assets

Fixed assets consist of the following at December 31,

	2024	2023
Furniture and equipment	$ 138,691	$ 138,691
Software and license	27,500	27,500
	166,191	166,191
Less: Accumulated depreciation	(151,070)	(138,242)
Net fixed assets	$ 15,121	$ 27,949

Depreciation and amortization charged against revenues amounted to $12,828 and $14,654 during the years ended December 31, 2024 and 2023, respectively.

NOTE 8 – Operating Lease Commitments

In June 2012, the Organization entered into an operating lease agreement to house all of its administrative and clinical services. The lease term of 120 months, commenced January 1, 2013, with two five-year options. The monthly base rent ranges from $14,167 to $17,692 per month. The lease was amended to extend the lease for a 60-month period with payments of $15,000 per month. The Organization has the right to terminate the lease any time after December 30, 2025.

Supplemental cash flow information related to the lease is as follows:

	For the Year Ended December 31,	
	2024	2023
Operating lease cost	$ 180,000	$ 189,061
Total operating cost	$ 180,000	$ 189,061

NOTE 8 – Operating Lease Commitments (continued)

Supplemental statement of financial position related to leases are as follows:

	For the Year Ended December 31, 2024	2023
Operating lease:		
Operating lease right-of-use asset	**$ 534,775**	$ 710,793
Other current liabilities	**$ 177,134**	$ 176,018
Operating lease liabilities	**357,642**	534,775
Total operating lease liabilities	**$ 534,776**	$ 710,793
Weighted Average Remaining Lease Term		
Operating lease	**3 years**	4 years
Weighted Average Discount Rate		
Operating lease	**3.16%**	3.16%

Maturities of lease liabilities are as follows:

Year Ended December 31,	Operating Lease
2025	$ 180,000
2026	180,000
2027	180,000
Total lease payments	540,000
Less imputed interest	(5,224)
Total	$ 534,776

NOTE 9 – Line of Credit

On July 28, 2023, the Organization entered into a secured line of credit with PNC Bank for $100,000. Advances on the line of credit are subject to finance charges from the date of transaction to the date payment is made to the lender. The periodic rate of the charge is subject to change, based on the value of a prime rate index.

The outstanding balance as of December 31, 2024 and 2023 on the line of credit was $50,022 and $60,047, respectively.

NOTE 10 – Donated Services and Goods

The values of noncash donations included in contributions in the financial statements and the corresponding expenses are as follows:

	For the year ended December 31,	
	2024	2023
Contribution services – in-kind	**$ 3,493**	$ 4,627
Professional services	**$ 3,493**	$ 4,627

NOTE 11 – Net Assets

The Organization's net assets at December 31, 2024 and 2023 were comprised of the following:

	2024	2023
Net Assets		
Without donor restrictions		
Undesignated	**$ 66,793**	$ 96,563
Board-designated funds for medical insurance deductible reimbursement plan	**20,000**	20,000
Subtotal	**86,793**	116,563
With donor restrictions:		
Time restricted for future operations	**170,045**	193,939
Purpose restricted for scholarship funds	**501**	501
Perpetual restriction	**1,000**	1,000
Subtotal	**171,546**	195,440
Total Net Assets	**$ 258,339**	$ 312,003

The Organization subsidizes a portion of the annual deductible for its employees under its medical insurance coverage. Board-designated net assets are funds used to pay for claims made by employees under this plan.

Net assets restricted for future operations are comprised of contributions and promises to give for program services and events beyond 2024 and 2023 for the respective years.

Purpose restricted net assets are earmarked as scholarships used to assist with the payment of client service fees for individuals that are in need. Perpetually restricted net assets are maintained in an interest-bearing money market account. Interest earned on this account is used to fund these scholarships.

NOTE 12 – Liquidity and Availability of Resources

The Organization's liquidity management policy is to structure its financial assets so that they are available as general expenditures, liabilities and other obligations come due. As part of this policy, the Organization invests cash in excess of daily requirements in money market funds and certificates of deposits. The Organization has a goal to maintain financial assets on hand sufficient to meet 90 days of normal operating expenses.

As of December 31, 2024 and 2023, financial assets available for general expenses within one year consist of the following:

	2024	2023
Cash and cash equivalents	**$ 114,996**	$ 120,789
Unconditional promises to give	**170,045**	188,939
Accounts receivable	**17,272**	76,128
Total financial assets	**302,313**	385,856
Less:		
Perpetually restricted net assets	**(1,000)**	(1,000)
Board-designated funds for medical insurance deductible reimbursement plan	**(20,000)**	(20,000)
Financial assets available to meet cash needs for general expenses within one year	**$ 281,313**	$ 364,856

As more fully described in Note 9, the Organization also has a line of credit in the amount of $100,000, which could be drawn upon in the event of an unanticipated liquidity need.

NOTE 13 – Related Party Transaction

The Organization engaged a company to assist with the production of its annual gala. A board member is the company's managing partner. Cost incurred for these services totaled $12,640 for the year ended December 31, 2023.

NOTE 14 – Retirement Plan

The Organization offers employees the opportunity to participate in a Simple Plan. Generally, employees are eligible to participate in the plan if they expect to receive at least $5,000 in annual compensation. The Organization matches employee contributions from 1% to 3% of the employee's compensation for the calendar year. The Organization matched employee contributions up to 1% in 2024 and 3% in 2023. Retirement plan expenses for the calendar years 2024 and 2023 were $5,537 and $22,421, respectively.

NOTE 15 – Contingencies

The Organization is subject to oversight and audits by various granting organizations, as a condition of contracting with the grant agencies. Such oversight or audits could lead to the disallowance of services and repayment of revenues earned. Management elects not to establish an allowance of potential contingencies, as it believes there is only a minimum likelihood of services being disallowed or cost being repaid.

NOTE 16 – Subsequent Events

The Organization has evaluated subsequent events through August 6, 2025, the date the financial statements were available for issue.